

Adam Securities Limited
Financial Statements (Unaudited)
For the quarter ended December 31, 2023

Adam Securities Limited
Balance Sheet
As at December 31, 2023

	Note	Rupees Dec 2023	Rupees Dec 2022
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	42,899,715	43,425,892
Intangible assets	5	2,750,000	2,750,000
Long term investment	6	-	11,815,650
Investment property	7	1,285,054	1,427,838
Long term advances & deposits	8	9,326,000	9,326,000
		56,260,769	68,745,381
CURRENT ASSETS			
Trade receivables	9	55,767,565	228,458,766
Advances, deposits, pre-payments & other receivables	10	265,413,492	58,923,193
Short term investments	11	1,273,369,923	863,922,230
Cash & bank balances	12	51,589,715	39,005,493
		1,646,140,695	1,190,309,682
TOTAL ASSETS		1,702,401,464	1,259,055,063
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
100,000,000 ordinary shares of Rs. 10/- each		1,000,000,000	265,000,000
Issued, subscribed and paid-up capital	13	999,998,700	265,000,000
Unappropriated profit		332,121,183	826,626,163
Revaluation Surplus on Offices		3,590,810	3,989,789
		1,335,710,693	1,095,615,952
LIABILITIES			
CURRENT LIABILITIES			
Short term running finance	14	191,185,207	178,730
Trade payables	15	65,775,286	31,023,366
Accrued expenses & other liabilities	16	109,730,278	132,237,015
		366,690,771	163,439,111
CONTINGENCIES AND COMMITMENTS	17(a)	-	-
TOTAL EQUITY AND LIABILITIES		1,702,401,464	1,259,055,063
		0.69	(0.08)

Adam Securities Limited
Profit & Loss Account
For the period ended December 31, 2023

	Note	Rupees Dec 2023	Rupees Dec 2022
REVENUE			
Operating revenue	18	114,677,502	39,517,317
Capital gain on sale of securities - net		108,414,643	133,213,527
Gain/(Loss) on remeasurement of investments - net	11	(13,845,872)	(59,871,138)
		<u>209,246,273</u>	<u>112,859,706</u>
Administrative expenses	19	(74,824,392)	(57,144,412)
Finance cost	20	(15,094,195)	(8,591,799)
		<u>(89,918,587)</u>	<u>(65,736,211)</u>
Operating profit / (loss)		<u>119,327,686</u>	<u>47,123,495</u>
Other income	21	9,874,567	11,109,388
Profit before taxation		129,202,253	58,232,883
Taxation	22	(1,151,184)	1,278,720
Profit after taxation		<u>128,051,069</u>	<u>59,511,603</u>
Earnings per share - basic & diluted	23	<u>3.92</u>	<u>2.25</u>